

Venture to Tap Residential Wind Energy Market

The Clean Energy Incubator Announces Partnership with Abundant Renewable Energy

Austin, Texas (May 30, 2006) – The Clean Energy Incubator™ (CEI), a non-profit organization committed to advancing clean energy initiatives under the guidance of the Austin Technology Incubator and The University of Texas at Austin, today announced the acceptance of Abundant Renewable Energy (ARE) into its program. The small wind energy venture joins nine other companies working with CEI and rounds out a clean energy portfolio consisting of water and waste conservation, biofuels, geothermal power and environmental software.

“Efficiency gains from ARE’s technology provides opportunities to significantly reduce delivered energy costs in the small wind turbine space, which could ultimately drive market growth,” noted CEI Director Richard Amato. “ARE offers an innovative alternative that will help reduce U.S. dependence on fossil fuels, as well as offer homeowners a cushion against the rising cost of electricity.”

Based in Newberg, Ore., ARE is a designer, manufacturer and distributor of leading-edge wind turbines designed for residential and small business application. Based upon the design of its blades, alternator and controls, ARE technology produces at least 50 to 100 percent more energy than equivalent machines at a 25 to 50 percent cost savings.

“The experience and network opportunities at CEI are both impressive and attractive,” said Robert Preus, president of ARE. “Because CEI is the most established clean energy incubator in the nation, its support is critical to our success as a start-up.”

ARE currently offers a 2.5kW and a 10kW turbine. A 5kW and 15kW machine are expected late 2007 along with an expansion into hybrid systems and electronic controls.

The incubator program offered at CEI provides companies a strong competitive advantage in accelerating their time to market. Providing access to leaders in the community and key players in the clean energy industry, as well as in-house consulting, financial referrals and a convenient turnkey office infrastructure, CEI supplies ventures with the opportunities and resources needed to succeed.

About ARE

Pioneering the use of technology and modern electronics to design and develop small wind turbines, Abundant Renewable Energy promotes sustainable and abundant living. ARE turbines boost productivity and efficiency, reduce noise, and improve durability. Prior to leading the way in the residential arena, ARE was the exclusive North American importer and distributor for African Wind Power (AWP) turbines. In addition, the company collaboratively worked with the Department of Energy to design a 15kW wind turbine, setting a standard for small wind turbine performance, efficiency and durability. For more information please visit www.abundantre.com

About the CEI

The Clean Energy Incubator™ (CEI) provides the tools young companies need to attract funding and aggressively compete in the clean energy industry. With CEI’s assistance, companies fill in knowledge gaps and build stronger business propositions, thus accelerating time to market and increasing success rates. Located in Austin, Texas, CEI is a charter member of the National Alliance of Clean Energy Business Incubators, is supported by the Texas State Energy

Conservation Office (SECO) and partners with the National Renewable Energy Laboratory (NREL). CEI is a program of the Austin Technology Incubator and the IC² Institute of The University of Texas at Austin. For more information please visit www.cleanenergyincubator.org

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